



Course Outline 2019-20

Financial Education / Entrepreneurship

Secondary 5

4 periods / cycle

Teacher(s): R. Burns (burnsr@loyola.ca), V. Fulvio (fulviov@loyola.ca)

Office hours / extra help: By appointment

Course Content

Module 1: **Economic Organization (basic principles)**

- Needs and wants (def., discussion)
- Relationship between Goods (& services), Resources (3), scarcity and choice
- How are prices determined? A1: Supply and demand / A2: types of market
- Economic Organization and the Division of Labour
- Importance of Money!

*****Module 1 Exam*****

Module 2: **Organisation of Production (setting up your own business)**

- Setting up and operating a business
- Is your business efficient? (Profitability and Productivity)
- Private Enterprises and Co-operatives
- Advantages and disadvantages of small, medium and large businesses
- Integration of companies

Virtual Stock Exchange Competition

*****Module 2 Exam*****

Module 3: **Human Resources**

- Characteristics of the labour force (**Career Exploration**)
- Unemployment (threat of suppression but result of destruction)
- How much does labour cost?
- Unions, contracts, collective agreements, negotiation tactics, arbitration...
- The labour system

Virtual Stock Exchange Competition

*****Module 3 Exam*****

Module 4: **Consumption**

- Why do we spend?
- **Personal Budgeting Survivor: Time to leave the nest**
- The importance / manipulation of advertising (creation of Ad Busters)
- **Credit, Mortgages, and Debt (A great evil!)**
- Consumer protection
- Investment and savings

Module 5: **Financial Institutions, Money and Taxation**

- The functions of Chartered Banks & Caisses Populaires
- The BANK OF CANADA! (rules all)
- Inflation: causes and cures

*****Module 4 & 5 Exam*****

Student Stock eXchange (SSX)

Theory into practice! Time to have some fun!

Mark Breakdown

Term 1 (20%)	Term 2 (20%)	Term 3 (60%)
<ul style="list-style-type: none">• <u>Class activities, projects, participation and exams</u>	<ul style="list-style-type: none">• <u>Class activities, projects, participation and exams</u>	<ul style="list-style-type: none">• <u>Personal budget project (20%)</u>• <u>SSX Project (40%)</u>

Late Penalties

One day late	Two days late	Three days late
10% deduction	20% deduction	Grade of zero

Absences

- If/when a student is **absent**, he is responsible to obtain or submit any missed notes, assignments or homework.
- **Absent for Homework:** If a student is absent due to illness on the day homework is due, it must be handed in on the first day the student is back in school. If a student will be absent due to a planned activity (non-illness), he is required to inform the teacher at least 48 hours in advance in order to schedule the due date for the work that he will miss.
- **Absent for Tests:** If a student is absent for a test due to illness, he is required to write the test on the **first day** back in school. If a student will be absent for a test due to an activity (planned absence), he must inform the teacher at least 48 hours in advance in order to schedule a time to write the test.
- **Late penalties for tests: If a student does not follow the above guidelines for test absences, a late penalty or even a grade of zero may be applied.**

Plagiarism and cheating

- The school has very serious consequences for cheating and plagiarism. Under most circumstances, a grade of zero will be applied, as well as a Yellow Sheet through the Office of the Vice-Principal of Discipline.
- Copying workbook homework, or lending your completed workbook homework to a classmate, is considered cheating. Workbook homework is to be completed on your own.
- If you are not sure what constitutes cheating or plagiarism, simply ask the teacher in advance.